

# Financing for Czech Microgrid Energy Storage Outdoor Cabinet Project



## Overview

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The European Commission (EC) has authorized a €279 million (\$303 million) Czech state aid scheme to support investment into electricity storage facilities and foster the transition towards a net-zero economy.

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Tax equity investors can benefit from standalone energy storage projects primarily through the



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There are no other larger-scale electricity storage projects currently being developed in the Czech

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Grants cover up to 30% of eligible solar installation costs and up to 50% for energy



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The financing mechanisms for onsite renewable generation, energy storage, and energy efficiency

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Compare car loans from multiple lenders to find your best rate and learn what you need to know about financing before you apply.





## [Financing: What It Means and Why It Matters](#)

Financing allows you to raise cash to fund business activities, make investments, or make purchases. There are two types of financing: debt financing and equity financing.

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## **Financing**

Financing refers to the methods and types of funding a business uses to sustain and grow its operations. It consists of debt and equity capital, which are used to carry out capital



## [EU approves aid for 1.5 GWh storage rollout in the](#)

The scheme will be financed fully by the European Union's Modernization Fund, which aims to modernize energy systems and improve

## Contact Us

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