

# Energy storage price per megawatt-hour



## Overview

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BNEF's data shows that the global benchmark cost for a four-hour battery project fell 27% year-on-year to \$78 per megawatt-hour (MWh) in 2025 - a record low since BNEF began tracking costs in 2009.

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### [A new approach could fractionate crude oil using much less energy](#)

MIT engineers developed a membrane that filters the components of crude oil by their molecular size, an advance that could dramatically reduce the amount of energy needed for crude oil

### [Cost Projections for Utility-Scale Battery Storage: 2025 Update](#)

In this work we describe the development of cost and performance projections for utility-scale lithium-ion battery systems, with a focus on 4-hour duration systems. The projections are developed from an

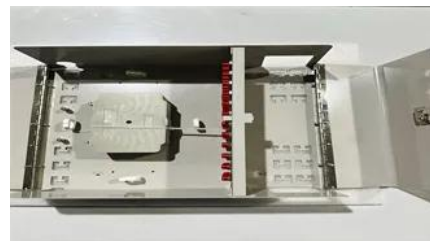


### [Ember Report Reveals Utility-Scale Battery Storage](#)

Battery energy storage costs have reached a historic turning point, with new research from clean energy think tank Ember revealing that storing

### [Making clean energy investments more successful](#)

New research emphasizes the importance of well-validated models and forecasting tools in evaluating choices for investments in clean energy technologies and policies by governments and





## How cheap is battery storage?

The price of Lithium Iron Phosphate (LFP) battery cells for stationary energy storage applications has dropped to around \$40/kWh in Chinese domestic markets as of November 2025.

## [Energy Storage Cost and Performance Database](#)

Additional storage technologies will be added as representative cost and performance metrics are verified. The interactive figure below presents results



## [Study: Fusion energy could play a major role in the global response to](#)

Investigators in the MIT Energy Initiative and the MIT Plasma Science and Fusion Center have found that - depending on its future cost and performance - fusion energy has the potential

## [How artificial intelligence can help achieve a clean energy future](#)

A look at how AI can be used to help support the clean energy transition by helping to manage power grid operations, plan infrastructure investments, guide the development of novel



## [MIT Energy Initiative conference spotlights research](#)

At the MIT Energy Initiative's Annual Research Conference, industry leaders agreed collaboration is key to advancing critical technologies amidst a changing energy

landscape.

## [Grid-Scale Battery Storage Cost Overview 2026](#)

Project scale, energy duration, and interconnection complexity are the primary price drivers. Larger energy capacity reduces per-kWh costs through economies of scale, while longer



## Cost of electricity by source

Overview  
Cost factors  
Cost metrics  
Global studies  
Regional studies  
See also  
Further reading

While calculating costs, several internal cost factors have to be considered. Note the use of "costs," which is not the actual selling price, since this can be affected by a variety of factors such as subsidies and taxes:

- o Capital costs tend to be low for gas and oil power stations; moderate for onshore wind turbines and solar PV (photovoltaics); higher for coal plants and higher still for waste-to-energy, wave and tidal, solar thermal,

## Evelyn Wang: A new energy source at MIT

As MIT's first vice president for energy and climate, Evelyn Wang is working to broaden MIT's research portfolio, scale up existing innovations, seek new breakthroughs, and channel



## [Next-generation geothermal energy: Promise, progress, and challenges](#)

Geothermal energy, a clean, continuous energy source accessible in many locations, has been

slow to catch on. Nearly 2,000 years ago, the Romans made extensive use of geothermal

### [MIT engineers create an energy-storing supercapacitor from ancient](#)

MIT engineers created a carbon-cement supercapacitor that can store large amounts of energy. Made of just cement, water, and carbon black, the device could form the basis for



### [Explained: Generative AI's environmental impact](#)

MIT News explores the environmental and sustainability implications of generative AI technologies and applications.

### [Battery Storage Costs Hit Record Lows as Costs of](#)

BNEF's data shows that the global benchmark cost for a four-hour battery project fell 27% year-on-year to \$78 per megawatt-hour (MWh) in 2025 -



### [The Cost of Battery Energy Storage Systems \(BESS\)](#)

As of 2024, the average price for a utility-scale BESS is approximately \$148/kWh<sup>1</sup>. For a 1 GWh system, this translates to \$148 million.

### [Battery storage hits \\$65/MWh - a tipping point for solar](#)

A new analysis from energy think tank Ember

shows that utility-scale battery storage costs have fallen to \$65 per megawatt-hour (MWh) as of



### [What is the Cost of BESS per MW? 2026 Update!](#)

As of most recent estimates, the cost of a BESS by MW is between \$200,000 and \$450,000, varying by location, system size, and market conditions.

### [Giving buildings an "MRI" to make them more energy-efficient and](#)

Founded by a team from MIT, Lamarr.AI utilizes drones, thermal imaging, and AI to identify energy waste and structural issues in buildings and recommend retrofits.



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